## **CONSUMER PRICE INDEX** (Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.1 point or 0.1% from 131.9 in November 2023 to 132.0 in December 2023. The main contributors to the change in the index between November 2023 and December 2023 were:

Commodity	Change in index point
Vegetables	+0.3
Other food products	-0.1
Whisky	-0.1
Total	+0.1

- 2. Year-on-year (Y-o-y) inflation worked out to 3.9% in December 2023, compared to 12.2% in December 2022. Headline inflation for the 12-months ending December 2023 worked out to 7.0%, compared to 10.8% for the 12-months ending December 2022.
- 3. **Y-o-y CORE1 inflation** stood at 3.0% in December 2023, compared to 9.8% in December 2022 while, **y-o-y CORE2 inflation** worked out to 3.9% in December 2023, compared to 7.4% in December 2022.
- 4. **CORE1 inflation for the 12-months ending December 2023** stood at 5.2%, compared to 9.3% in December 2022. Similarly, **CORE2 inflation for the 12-months ending December 2023** worked out to 5.2%, compared to 7.3% in December 2022.

		Inflation Rate (%)					
Month	Consumer Price Index	Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
December 2022	127.1	10.8	9.3	7.3	12.2	9.8	7.4
November 2023	131.9	7.7	5.7	5.5	4.0	3.1	4.0
December 2023	132.0	7.0	5.2	5.2	3.9	3.0	3.9

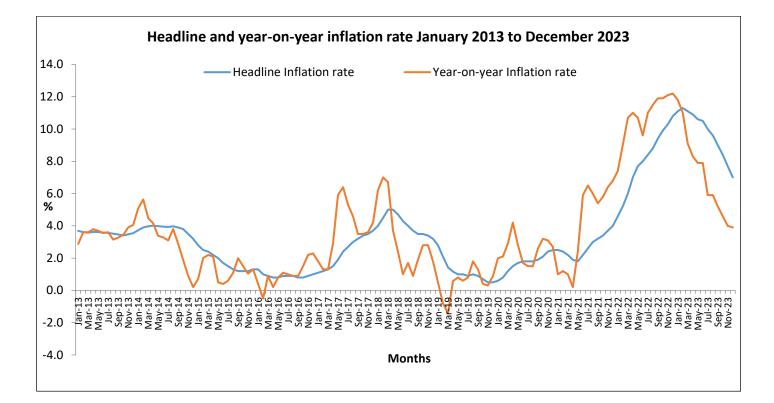
5. Sub-indices for the twelve divisions of consumption expenditure for the month of December 2023 compared to November 2023 are shown below:

Division	November 2023	December 2023	% change <sup>1</sup> in index between November 2023 and December 2023
1. Food and non-alcoholic beverages	145.8	146.4	+0.4
2. Alcoholic beverages and tobacco	141.1	140.3	-0.6
3. Clothing and footwear	117.5	118.5	+0.9
4. Housing, water, electricity, gas and other fuels	110.0	110.1	+0.1
5. Furnishings, household equipment and routine household maintenance	135.9	134.8	-0.8
6. Health	131.9	132.1	+0.1
7. Transport	140.4	140.4	-
8. Communication	98.8	98.7	-0.1
9. Recreation and culture	118.6	119.6	+0.9
10. Education	116.9	116.9	-
11. Restaurants and hotels	136.9	137.0	+0.1
12. Miscellaneous goods and services	125.5	124.8	-0.6
All Divisions	<u>131.9</u>	<u>132.0</u>	<u>+0.1</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>130.8</u>	<u>131.0</u>	<u>+0.1</u>

 $\frac{1}{9}$ % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

## Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source : Statistics Mauritius Port Louis 09 January 2024